

SBCA INCOME STATEMENT
FEBRUARY 28, 2009

	Category	Month Actual	Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Monthly % var	Annual % var
	REVENUES (500)								
510	Assessments	8,818.43	0.00	8,818.43	289,714.97	291,600.00	(1,885.03)		-1.0%
515	Initiation Assessments	0.00	0.00	0.00	10,000.00	0.00	10,000.00		
520	Facility Rentals	1,025.00	833.00	192.00	13,329.07	10,666.00	2,663.07	23.0%	25.0%
530	Assessments to Long Range Maint. & Renovation	(734.84)	0.00	(734.84)	(24,133.53)	(24,300.00)	166.47		-1.0%
540	Interest Income	1,504.18	1,333.00	171.18	5,156.34	9,866.00	(4,709.66)	13.0%	-48.0%
599	Other Income (use fee)	415.00	300.00	115.00	2,323.00	2,400.00	(77.00)	38.0%	-3.0%
500	TOTAL : OPERATING INCOME	11,027.77	2,466.00	8,561.77	296,389.85	290,232.00	6,157.85	347.0%	2.0%
	EXPENSES (800)								
811	Salary & Wages	15,698.43	15,323.00	375.43	122,224.32	122,517.00	(292.68)	2.0%	0.0%
812	Insurance - Medical/Dental	3,580.44	1,817.00	1,763.44	21,393.16	14,534.00	6,859.16	97.0%	47.0%
813	Taxes - FICA	1,165.56	1,217.00	(51.44)	7,974.71	9,734.00	(1,759.29)	-4.0%	-18.0%
819	Other Taxes	0.00	300.00	(300.00)	2,272.33	2,400.00	(127.67)	-100.0%	-5.0%
810	Total : Payroll Expense	20,444.43	18,657.00	1,787.43	153,864.52	149,185.00	4,679.52	10.0%	3.0%
821	Repairs & Maintenance - Building	692.62	200.00	492.62	2,880.21	3,000.00	(119.79)	246.0%	-4.0%
822	Repairs & Maintenance - Equipment	420.47	583.00	(162.53)	3,426.89	4,666.00	(1,239.11)	-28.0%	-27.0%
823	Repairs & Maintenance - Pool	58.11	333.00	(274.89)	2,257.63	2,166.00	91.63	-83.0%	4.0%
824	Repairs & Maintenance - Trails	1,000.00	0.00	1,000.00	1,000.00	1,000.00	0.00		
825	Other Repairs & Maintenance(Tennis)	0.00	75.00	(75.00)	0.00	600.00	(600.00)	-100.0%	-100.0%
826	Landscaping - Grounds	0.00	1,467.00	(1,467.00)	9,615.08	11,734.00	(2,118.92)	-100.0%	-18.0%
829	Other Landscaping	0.00	0.00	0.00	1,017.22	2,500.00	(1,482.78)		-59.0%
820	Total : Repair, Maint., Landscaping	2,171.20	2,658.00	(486.80)	20,197.03	25,666.00	(5,468.97)	-18.0%	-21.0%
831	Electricity	5,451.88	6,333.00	(881.12)	31,229.28	34,866.00	(3,636.72)	-14.0%	-10.0%
832	Telephone	356.21	397.00	(40.79)	2,853.26	3,174.00	(320.74)	-10.0%	-10.0%
833	Sewer	0.00	283.00	(283.00)	1,228.38	1,816.00	(587.62)	-100.0%	-32.0%
834	Water (Building, Pool, Grounds)	685.89	167.00	518.89	2,606.95	2,534.00	72.95	311.0%	3.0%
835	Waste Disposal	161.95	200.00	(38.05)	1,321.80	1,600.00	(278.20)	-19.0%	-17.0%
839	Other Utilities	83.12	215.00	(131.88)	1,669.56	1,720.00	(50.44)	-61.0%	-3.0%
830	Total : Utilities	6,739.05	7,595.00	(855.95)	40,909.23	45,710.00	(4,800.77)	-11.0%	-11.0%
841	Taxes - Business	0.00	0.00	0.00	0.00	10.00	(10.00)		
842	Taxes - Real Estate	17.90	0.00	17.90	17.90	0.00	17.90		
843	Taxes - Real Estate	0.00	0.00	0.00	0.00	0.00	0.00		
840	Total : Taxes	17.90	0.00	17.90	17.90	10.00	7.90		

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	Category	Month Actual	Month Budget	Variance	Year to date Actual	Year to Date Budget	Variance		
851	Supplies - Office (net)	(566.10)	0.00	(566.10)	(1,046.28)	0.00	(1,046.28)		
852	Supplies - Social Events (net)	(463.08)	33.00	(496.08)	(1,140.14)	267.00	(1,407.14)	-1503.0%	-527.0%
853	Supplies - ARC (net)	45.00	33.00	12.00	105.00	267.00	(162.00)	36.0%	-61.0%
854	Supplies - Building	279.70	267.00	12.70	1,783.09	2,133.00	(349.91)	5.0%	-16.0%
855	Supplies - Janitorial	479.49	667.00	(187.51)	4,301.74	5,333.00	(1,031.26)	-28.0%	-19.0%
856	Supplies - Postage	271.32	167.00	104.32	766.50	1,333.00	(566.50)	62.0%	-42.0%
850	Total : Supplies	46.33	1,167.00	(1,120.67)	4,769.91	9,333.00	(4,563.09)	-96.0%	-49.0%
860	Member Consumables(coffee/candy/mo-social)	104.10	583.00	(478.90)	3,656.72	4,667.00	(1,010.28)	-82.0%	-22.0%
891	Insurance	0.00	0.00	0.00	9,235.00	9,800.00	(565.00)		-6.0%
892	Accounting	600.00	633.00	(33.00)	7,414.28	5,066.00	2,348.28	-5.0%	46.0%
893	Legal	121.22	250.00	(128.78)	381.22	2,000.00	(1,618.78)	-52.0%	-81.0%
894	Auto expenses	0.00	208.00	(208.00)	440.63	1,668.00	(1,227.37)	-100.0%	-74.0%
895	Dues,Subscriptions & Newsletters	200.00	300.00	(100.00)	1,911.88	2,400.00	(488.12)	-33.0%	-20.0%
896	Member Event Fund	0.00	167.00	(167.00)	(449.01)	1,333.00	(1,782.01)		
899	Other (security, recording secretary, etc)	90.83	266.00	(175.17)	731.61	2,132.00	(1,400.39)	-66.0%	-66.0%
890	Total : Miscellaneous	1,012.05	1,824.00	(811.95)	19,665.61	24,399.00	(4,733.39)	-45.0%	-19.0%
800	TOTAL : OPERATING EXPENSES	30,535.06	32,484.00	(1,948.94)	243,080.92	258,970.00	(15,889.08)	-6.0%	-6.0%
	NET OPERATING SURPLUS/(DEFICIT)	(19,507.29)	(30,018.00)	10,510.71	53,308.93	31,262.00	22,046.93		
	ADJUSTMENTS(900)								
910	Depreciation	691.50	0.00	691.50	5,532.00	0.00	5,532.00		
920	Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00		
930	Assessments to Reserves	(734.84)	0.00	(734.84)	(24,133.53)	(16,170.00)	(7,963.53)		
900	TOTAL : ADJUSTMENTS	(43.34)	0.00	(43.34)	(18,601.53)	(16,170.00)	(2,431.53)		
	NET SURPLUS/(DEFICIT)	(19,463.95)	(30,018.00)	10,554.05	71,910.46	47,432.00	24,478.46		