

SBCA INCOME STATEMENT
MAY 31, 2009

	Category	Month Actual	Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Monthly % var	Annual % var
	REVENUES (500)								
510	Assessments	8,087.76	0.00	8,087.76	389,888.65	389,520.00	368.65		0.0%
515	Initiation Assessments	0.00	0.00	0.00	10,000.00	0.00	10,000.00		
520	Facility Rentals	1,453.50	1,000.00	453.50	16,319.57	13,500.00	2,819.57	45.0%	21.0%
530	Assessments to Long Range Maint. & Renovation	(673.95)	0.00	(673.95)	(32,480.89)	(32,460.00)	(20.89)		0.0%
540	Interest Income	958.48	1,333.00	(374.52)	6,163.84	13,866.00	(7,702.16)	-28.0%	-56.0%
599	Other Income (use fee)	329.00	300.00	29.00	3,330.00	3,300.00	30.00	10.0%	1.0%
500	TOTAL : OPERATING INCOME	10,154.79	2,633.00	7,521.79	393,221.17	387,726.00	5,495.17	286.0%	1.0%
	EXPENSES (800)								
811	Salary & Wages	14,830.24	15,474.00	(643.76)	166,257.91	168,789.00	(2,531.09)	-4.0%	-1.0%
812	Insurance - Medical/Dental	3,167.15	1,917.00	1,250.15	30,838.61	20,184.00	10,654.61	65.0%	53.0%
813	Taxes - FICA	1,134.50	1,217.00	(82.50)	11,343.30	13,384.00	(2,040.70)	-7.0%	-15.0%
819	Other Taxes	0.00	300.00	(300.00)	3,459.45	3,300.00	159.45	-100.0%	5.0%
810	Total : Payroll Expense	19,131.89	18,908.00	223.89	211,899.27	205,657.00	6,242.27	1.0%	3.0%
821	Repairs & Maintenance - Building	0.00	433.00	(433.00)	3,248.35	4,066.00	(817.65)	-100.0%	-20.0%
822	Repairs & Maintenance - Equipment	1,446.29	583.00	863.29	5,716.79	6,416.00	(699.21)	148.0%	-11.0%
823	Repairs & Maintenance - Pool	450.28	167.00	283.28	2,842.52	2,834.00	8.52	170.0%	0.0%
824	Repairs & Maintenance - Trails	0.00	0.00	0.00	1,000.00	1,000.00	0.00		
825	Other Repairs & Maintenance(Tennis)	0.00	75.00	(75.00)	0.00	825.00	(825.00)	-100.0%	-100.0%
826	Landscaping - Grounds	1,420.04	1,467.00	(46.96)	15,099.83	16,134.00	(1,034.17)	-3.0%	-6.0%
829	Other Landscaping	575.49	0.00	575.49	1,747.47	2,500.00	(752.53)		-30.0%
820	Total : Repair, Maint., Landscaping	3,892.10	2,725.00	1,167.10	29,654.96	33,775.00	(4,120.04)	43.0%	-12.0%
831	Electricity	3,570.90	3,667.00	(96.10)	45,272.29	48,534.00	(3,261.71)	-3.0%	-7.0%
832	Telephone	333.20	397.00	(63.80)	3,850.98	4,364.00	(513.02)	-16.0%	-12.0%
833	Sewer	0.00	233.00	(233.00)	1,547.35	2,566.00	(1,018.65)	-100.0%	-40.0%
834	Water (Building, Pool, Grounds)	0.00	167.00	(167.00)	3,008.06	3,034.00	(25.94)	-100.0%	-1.0%
835	Waste Disposal	155.73	200.00	(44.27)	1,811.89	2,200.00	(388.11)	-22.0%	-18.0%
839	Other Utilities	117.12	215.00	(97.88)	2,020.92	2,365.00	(344.08)	-46.0%	-15.0%
830	Total : Utilities	4,176.95	4,879.00	(702.05)	57,511.49	63,063.00	(5,551.51)	-14.0%	-9.0%
841	Taxes - Business	0.00	0.00	0.00	0.00	10.00	(10.00)		
842	Taxes - Real Estate	0.00	0.00	0.00	17.90	15.00	2.90		
843	Taxes - Real Estate	0.00	0.00	0.00	82.66	0.00	82.66		
840	Total : Taxes	0.00	0.00	0.00	100.56	25.00	75.56		

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	Category	Month Actual	Month Budget	Variance	Year to date Actual	Year to Date Budget	Variance		
851	Supplies - Office (net)	(55.00)	0.00	(55.00)	(1,352.78)	0.00	(1,352.78)		
852	Supplies - Social Events (net)	(565.77)	33.00	(598.77)	(1,540.68)	367.00	(1,907.68)	-1814.0%	-520.0%
853	Supplies - ARC (net)	30.00	33.00	(3.00)	210.00	367.00	(157.00)	-9.0%	-43.0%
854	Supplies - Building	199.14	267.00	(67.86)	2,244.10	2,933.00	(688.90)	-25.0%	-23.0%
855	Supplies - Janitorial	287.28	667.00	(379.72)	5,855.83	7,333.00	(1,477.17)	-57.0%	-20.0%
856	Supplies - Postage	229.74	167.00	62.74	1,006.88	1,833.00	(826.12)	38.0%	-45.0%
850	Total : Supplies	125.39	1,167.00	(1,041.61)	6,423.35	12,833.00	(6,409.65)	-89.0%	-50.0%
860	Member Consumables(coffee/candy/mo-social)	384.14	583.00	(198.86)	5,383.42	6,417.00	(1,033.58)	-34.0%	-16.0%
891	Insurance	0.00	2,500.00	(2,500.00)	15,411.00	14,800.00	611.00		4.0%
892	Accounting	600.00	633.00	(33.00)	9,214.28	6,966.00	2,248.28	-5.0%	32.0%
893	Legal	772.84	250.00	522.84	2,287.90	2,750.00	(462.10)	209.0%	-17.0%
894	Auto expenses	0.00	208.00	(208.00)	1,107.99	2,292.00	(1,184.01)	-100.0%	-52.0%
895	Dues,Subscriptions & Newsletters	200.00	300.00	(100.00)	2,511.88	3,300.00	(788.12)	-33.0%	-24.0%
896	Member Event Fund	0.00	167.00	(167.00)	(449.01)	1,833.00	(2,282.01)		
899	Other (security, recording secretary, etc)	37.50	267.00	(229.50)	2,141.11	2,933.00	(791.89)	-86.0%	-27.0%
890	Total : Miscellaneous	1,610.34	4,325.00	(2,714.66)	32,225.15	34,874.00	(2,648.85)	-63.0%	-8.0%
800	TOTAL : OPERATING EXPENSES	29,320.81	32,587.00	(3,266.19)	343,198.20	356,644.00	(13,445.80)	-10.0%	-4.0%
	NET OPERATING SURPLUS/(DEFICIT)	(19,166.02)	(29,954.00)	10,787.98	50,022.97	31,082.00	18,940.97		
	ADJUSTMENTS(900)								
910	Depreciation	691.50	0.00	691.50	7,606.50	0.00	7,606.50		
920	Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00		
930	Assessments to Reserves	(673.95)	0.00	(673.95)	(32,480.89)	(32,460.00)	(20.89)		
900	TOTAL : ADJUSTMENTS	17.55	0.00	17.55	(24,874.39)	(32,460.00)	7,585.61		
	NET SURPLUS/(DEFICIT)	(19,183.57)	(29,954.00)	10,770.43	74,897.36	63,542.00	11,355.36		