

**FINANCIAL HIGHLIGHTS  
NOVEMBER 30, 2009**

cdw 1-2-10

**BALANCE SHEET**

	<b>Current Year</b>	<b>Last Year</b>	<b>Difference</b>
Total Current Assets	\$350,912.66	\$367,520.97	-\$16,608.31
Total Assets	\$616,948.34	\$574,068.15	\$42,880.19

**INCOME STATEMENT**

	<b>Current Month</b>	<b>Fiscal Year</b>	<b>Budgeted</b>
Total Revenue	\$11,379.87	\$190,083.43	\$196,505.00
Total Operating Expense	\$31,603.54	\$154,125.37	\$165,096.00
<b>Net Operating Surplus/(Deficit)</b>		<b>\$35,958.06</b>	

<b><u>MAINTENANCE RESERVE</u></b> **	As of 11-30-09	\$202,661.10	\$734.64 continue exterior repair and paint
<b><u>RENOVATION FUND</u></b> **	As of 11-30-09	\$76,724.18	\$2098.09 new outlets in aud & meeting rooms

**NOTE**

\$20,000 added to Maintenance Reserve from FY 2009 surplus..BOD approved 9-4-09

\$25,000 added to Renovation Fund and \$10,000 added to Maintenance Reserve from FY 2008 surplus ...BOD approved July 3,2008

Starting 7-06, assessments split \$50/\$10, rather than \$40/\$20...per BOD vote on 5-5-06  
(.8333/.1666)

**SBCA  
BALANCE SHEET  
NOVEMBER 30, 2009**

Acct No.	Title	Current Year	Last Year
<b>ASSETS</b>			
<u>Current Assets</u>			
105	Petty Cash	500.00	500.00
111	Money Market - A.M.B.	216,841.87	27,791.15
113	Checking Account- A.M.B.	31,291.50	43,259.76
114	Holding CD- A.M.B. Closed	0.00	133,174.85
116	Working CE - A.M.B. Closed	0.00	62,795.21
118	Kitsap Bank CD-	102,279.29	100,000.00
<b>Total : Current Assets</b>		<b>350,912.66</b>	<b>367,520.97</b>
<u>Long Term Assets *</u>			
215	Equipment	265,447.57	257,920.57
240	Signs	2,022.96	2,022.96
241	Tennis Court	14,498.10	14,498.10
242	Road Improvements	16,111.23	16,111.23
245	Building Improvements	211,113.62	158,294.52
250	Expansion Plans	34,161.88	34,161.88
<b>Total : Long Term Assets</b>		<b>543,355.36</b>	<b>483,009.26</b>
262	Less Accumulated Depreciation	(277,319.68)	(276,462.08)
<b>Net Long Term Assets</b>		<b>266,035.68</b>	<b>206,547.18</b>
<b>Total Assets</b>		<b>616,948.34</b>	<b>574,068.15</b>
<b>LIABILITIES &amp; CAPITAL</b>			
<u>Current Liabilities</u>			
320	FICA/FWT Payable	(46.95)	(171.91)
326	Industrial Insurance Payable	158.73	(453.77)
<b>Total : Current Liabilities</b>		<b>111.78</b>	<b>(625.68)</b>
<b>Total Liabilities</b>		<b>111.78</b>	<b>(625.68)</b>
<u>Capital</u>			
492	Capital - Beginning of Year	568,393.61	518,394.45
	Current Income	48,442.95	56,299.38
<b>Total Capital</b>		<b>616,836.56</b>	<b>574,693.83</b>
<b>Total Liabilities &amp; Capital</b>		<b>616,948.34</b>	<b>574,068.15</b>
* The value of the land and Bay Club owned by the SBCA is not reflected here as they were a gift to the Association from the Developer.			