

SBCA INCOME STATEMENT
NOVEMBER 30, 2009

| | Category | Month Actual | Month Budget | Variance | Year to Date Actual | Year to Date Budget | Variance | Monthly % var | Annual % var |
|-----|---|------------------|------------------|-------------------|------------------------|------------------------|-------------------|------------------|-----------------|
| | REVENUES (500) | | | | | | | | |
| 510 | Assessments | 7,017.00 | 0.00 | 7,017.00 | 191,496.18 | 197,460.00 | (5,963.82) | | -3.0% |
| 515 | Initiation Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 520 | Facility Rentals | 0.00 | 1,000.00 | (1,000.00) | 4,960.08 | 8,000.00 | (3,039.92) | -100.0% | -38.0% |
| 530 | Assessments to Lgr Building Maint. & Renovation | (584.73) | 0.00 | (584.73) | (15,942.39) | (16,455.00) | 512.61 | | -3.0% |
| 540 | Interest Income | 4,115.60 | 500.00 | 3,615.60 | 4,946.36 | 2,500.00 | 2,446.36 | 723.0% | 98.0% |
| 550 | Capital Contributions from homes in new Dev. | 0.00 | 667.00 | (667.00) | 2,000.00 | 3,334.00 | (1,334.00) | | -40.0% |
| 599 | Other Income (use fee) | 832.00 | 333.00 | 499.00 | 2,623.20 | 1,666.00 | 957.20 | 150.0% | 57.0% |
| 500 | TOTAL : OPERATING INCOME | 11,379.87 | 2,500.00 | 8,879.87 | 190,083.43 | 196,505.00 | (6,421.57) | 355.0% | -3.0% |
| | EXPENSES (800) | | | | | | | | |
| 811 | Salary & Wages | 15,341.83 | 15,542.00 | (200.17) | 77,812.56 | 77,329.00 | 483.56 | -1.0% | 1.0% |
| 812 | Insurance - Medical/Dental | 2,637.86 | 3,167.00 | (529.14) | 15,246.46 | 15,833.00 | (586.54) | -17.0% | -4.0% |
| 813 | Taxes - FICA | 1,173.63 | 1,167.00 | 6.63 | 5,921.31 | 5,834.00 | 87.31 | 1.0% | 1.0% |
| 819 | Other Taxes | 0.00 | 292.00 | (292.00) | 1,855.02 | 1,459.00 | 396.02 | -100.0% | 27.0% |
| 810 | Total : Payroll Expense | 19,153.32 | 20,168.00 | (1,014.68) | 100,835.35 | 100,455.00 | 380.35 | -5.0% | 0.0% |
| 821 | Repairs & Maintenance - Building | 0.00 | 350.00 | (350.00) | 1,537.80 | 2,000.00 | (462.20) | -100.0% | -23.0% |
| 822 | Repairs & Maintenance - Equipment | 518.83 | 417.00 | 101.83 | 2,226.05 | 2,084.00 | 142.05 | 24.0% | 7.0% |
| 823 | Repairs & Maintenance - Pool | 118.84 | 333.00 | (214.16) | 1,679.22 | 1,666.00 | 13.22 | -64.0% | 1.0% |
| 824 | Repairs & Maintenance - Trails | 1,000.00 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 | 0.00 | | |
| 825 | Other Repairs & Maintenance(Tennis) | 0.00 | 33.00 | (33.00) | 14.27 | 166.00 | (151.73) | -100.0% | -91.0% |
| 826 | Landscaping - Grounds | 1,420.04 | 1,333.00 | 87.04 | 7,198.81 | 6,667.00 | 531.81 | 7.0% | 8.0% |
| 829 | Other Landscaping | 1,149.04 | 0.00 | 1,149.04 | 1,539.28 | 1,500.00 | 39.28 | | 3.0% |
| 820 | Total : Repair, Maint., Landscaping | 4,206.75 | 2,466.00 | 1,740.75 | 15,195.43 | 15,083.00 | 112.43 | 71.0% | 1.0% |
| 831 | Electricity | 4,353.46 | 4,000.00 | 353.46 | 14,092.28 | 15,700.00 | (1,607.72) | 9.0% | -10.0% |
| 832 | Telephone | 317.30 | 333.00 | (15.70) | 1,661.76 | 1,667.00 | (5.24) | -5.0% | 0.0% |
| 833 | Sewer | 0.00 | 208.00 | (208.00) | 1,026.84 | 1,041.00 | (14.16) | -100.0% | -1.0% |
| 834 | Water (Building, Pool, Grounds) | 0.00 | 222.00 | (222.00) | 1,814.11 | 1,944.00 | (129.89) | -100.0% | -7.0% |
| 835 | Waste Disposal | 176.51 | 166.00 | 10.51 | 799.43 | 833.00 | (33.57) | 6.0% | -4.0% |
| 839 | Other Utilities | 147.12 | 233.00 | (85.88) | 819.72 | 1,166.00 | (346.28) | -37.0% | -30.0% |
| 830 | Total : Utilities | 4,994.39 | 5,162.00 | (167.61) | 20,214.14 | 22,351.00 | (2,136.86) | -3.0% | -10.0% |
| 841 | Taxes - Business | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | (10.00) | | |
| 842 | Taxes - Real Estate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 843 | Taxes - Real Estate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 840 | Total : Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | (10.00) | | |

SBCA INCOME STATEMENT
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| | Category | Month Actual | Month Budget | Variance | Year to date Actual | Year to Date Budget | Variance | | |
|-----|--|--------------------|--------------------|-------------------|------------------------|------------------------|--------------------|---------------|---------------|
| 851 | Supplies - Office (net) | 129.52 | (83.00) | 212.52 | (1,347.27) | (416.00) | (931.27) | | |
| 852 | Supplies - Social Events (net) | (270.58) | (83.00) | (187.58) | (647.11) | (416.00) | (231.11) | 226.0% | 56.0% |
| 853 | Supplies - ARC (net) | 52.50 | 0.00 | 52.50 | 142.50 | 0.00 | 142.50 | | |
| 854 | Supplies - Building | 433.33 | 208.00 | 225.33 | 1,020.29 | 1,041.00 | (20.71) | 108.0% | -2.0% |
| 855 | Supplies - Janitorial | 431.59 | 583.00 | (151.41) | 2,581.93 | 2,916.00 | (334.07) | -26.0% | -11.0% |
| 856 | Supplies - Postage | 229.14 | 125.00 | 104.14 | 503.05 | 625.00 | (121.95) | 83.0% | -20.0% |
| 850 | Total : Supplies | 1,005.50 | 750.00 | 255.50 | 2,253.39 | 3,750.00 | (1,496.61) | 34.0% | -40.0% |
| 860 | Member Consumables(coffee/candy/mo-social) | 111.36 | 542.00 | (430.64) | 2,257.98 | 2,709.00 | (451.02) | -79.0% | -17.0% |
| 891 | Insurance | 1,243.00 | 1,900.00 | (657.00) | 8,005.00 | 7,530.00 | 475.00 | | 6.0% |
| 892 | Accounting | 600.00 | 633.00 | (33.00) | 3,000.00 | 8,166.00 | (5,166.00) | -5.0% | -63.0% |
| 893 | Legal | 160.00 | 334.00 | (174.00) | 520.00 | 1,667.00 | (1,147.00) | -52.0% | -69.0% |
| 894 | Auto expenses | 0.00 | 200.00 | (200.00) | 437.22 | 1,000.00 | (562.78) | -100.0% | -56.0% |
| 895 | Dues,Subscriptions & Newsletters | 0.00 | 225.00 | (225.00) | 1,029.94 | 1,125.00 | (95.06) | -100.0% | -8.0% |
| 896 | Member Event Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 899 | Other (security, recording secretary, etc) | 129.22 | 250.00 | (120.78) | 376.92 | 1,250.00 | (873.08) | -48.0% | -70.0% |
| 890 | Total : Miscellaneous | 2,132.22 | 3,542.00 | (1,409.78) | 13,369.08 | 20,738.00 | (7,368.92) | -40.0% | -36.0% |
| 800 | TOTAL : OPERATING EXPENSES | 31,603.54 | 32,630.00 | (1,026.46) | 154,125.37 | 165,096.00 | (10,970.63) | -3.0% | -7.0% |
| | NET OPERATING SURPLUS/(DEFICIT) | (20,223.67) | (30,130.00) | 9,906.33 | 35,958.06 | 31,409.00 | 4,549.06 | | |
| | ADJUSTMENTS(900) | | | | | | | | |
| 910 | Depreciation | 691.50 | 0.00 | 691.50 | 3,457.50 | 0.00 | 3,457.50 | | |
| 920 | Federal Income Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 930 | Assessments to Reserves | (584.73) | 0.00 | (584.73) | (15,942.39) | (16,455.00) | 512.61 | | |
| 900 | TOTAL : ADJUSTMENTS | 106.77 | 0.00 | 106.77 | (12,484.89) | (16,455.00) | 3,970.11 | | |
| | NET SURPLUS/(DEFICIT) | (20,330.44) | (30,130.00) | 9,799.56 | 48,442.95 | 47,864.00 | 578.95 | | |