

SBCA INCOME STATEMENT
MARCH 31, 2009

	Category	Month Actual	Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Monthly % var	Annual % var
	REVENUES (500)								
510	Assessments	3,540.00	0.00	3,540.00	293,254.97	291,600.00	1,654.97		1.0%
515	Initiation Assessments	0.00	0.00	0.00	10,000.00	0.00	10,000.00		
520	Facility Rentals	1,537.00	834.00	703.00	14,866.07	11,500.00	3,366.07	84.0%	29.0%
530	Assessments to Long Range Maint. & Renovation	(294.88)	0.00	(294.88)	(24,428.41)	(24,300.00)	(128.41)		1.0%
540	Interest Income	24.97	1,334.00	(1,309.03)	5,181.31	11,200.00	(6,018.69)	-98.0%	-54.0%
599	Other Income (use fee)	414.00	300.00	114.00	2,737.00	2,700.00	37.00	38.0%	1.0%
500	TOTAL : OPERATING INCOME	5,221.09	2,468.00	2,753.09	301,610.94	292,700.00	8,910.94	112.0%	3.0%
	EXPENSES (800)								
811	Salary & Wages	14,346.08	15,324.00	(977.92)	136,570.40	137,841.00	(1,270.60)	-6.0%	-1.0%
812	Insurance - Medical/Dental	2,626.86	1,816.00	810.86	24,020.02	16,350.00	7,670.02	45.0%	47.0%
813	Taxes - FICA	1,097.49	1,216.00	(118.51)	9,072.20	10,950.00	(1,877.80)	-10.0%	-17.0%
819	Other Taxes	0.00	300.00	(300.00)	2,272.33	2,700.00	(427.67)	-100.0%	-16.0%
810	Total : Payroll Expense	18,070.43	18,656.00	(585.57)	171,934.95	167,841.00	4,093.95	-3.0%	2.0%
821	Repairs & Maintenance - Building	14.17	200.00	(185.83)	2,894.38	3,200.00	(305.62)	-93.0%	-10.0%
822	Repairs & Maintenance - Equipment	453.14	584.00	(130.86)	3,880.03	5,250.00	(1,369.97)	-22.0%	-26.0%
823	Repairs & Maintenance - Pool	29.09	334.00	(304.91)	2,286.72	2,500.00	(213.28)	-91.0%	-9.0%
824	Repairs & Maintenance - Trails	0.00	0.00	0.00	1,000.00	1,000.00	0.00		
825	Other Repairs & Maintenance(Tennis)	0.00	75.00	(75.00)	0.00	675.00	(675.00)	-100.0%	-100.0%
826	Landscaping - Grounds	0.00	1,466.00	(1,466.00)	9,615.08	13,200.00	(3,584.92)	-100.0%	-27.0%
829	Other Landscaping	0.00	0.00	0.00	1,017.22	2,500.00	(1,482.78)		-59.0%
820	Total : Repair, Maint., Landscaping	496.40	2,659.00	(2,162.60)	20,693.43	28,325.00	(7,631.57)	-81.0%	-27.0%
831	Electricity	5,148.82	6,334.00	(1,185.18)	36,378.10	41,200.00	(4,821.90)	-19.0%	-12.0%
832	Telephone	328.60	396.00	(67.40)	3,181.86	3,570.00	(388.14)	-17.0%	-11.0%
833	Sewer	0.00	284.00	(284.00)	1,228.38	2,100.00	(871.62)	-100.0%	-42.0%
834	Water (Building, Pool, Grounds)	0.00	166.00	(166.00)	2,606.95	2,700.00	(93.05)	-100.0%	-3.0%
835	Waste Disposal	178.63	200.00	(21.37)	1,500.43	1,800.00	(299.57)	-11.0%	-17.0%
839	Other Utilities	117.12	215.00	(97.88)	1,786.68	1,935.00	(148.32)	-46.0%	-8.0%
830	Total : Utilities	5,773.17	7,595.00	(1,821.83)	46,682.40	53,305.00	(6,622.60)	-24.0%	-12.0%
841	Taxes - Business	0.00	0.00	0.00	0.00	10.00	(10.00)		
842	Taxes - Real Estate	0.00	0.00	0.00	17.90	0.00	17.90		
843	Taxes - Real Estate	0.00	0.00	0.00	0.00	0.00	0.00		
840	Total : Taxes	0.00	0.00	0.00	17.90	10.00	7.90		

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	Category	Month Actual	Month Budget	Variance	Year to date Actual	Year to Date Budget	Variance		
851	Supplies - Office (net)	(233.29)	0.00	(233.29)	(1,279.57)	0.00	(1,279.57)		
852	Supplies - Social Events (net)	(399.67)	33.00	(432.67)	(1,539.81)	300.00	(1,839.81)	-1311.0%	-613.0%
853	Supplies - ARC (net)	0.00	33.00	(33.00)	105.00	300.00	(195.00)	-100.0%	-65.0%
854	Supplies - Building	111.87	267.00	(155.13)	1,894.96	2,400.00	(505.04)	-58.0%	-21.0%
855	Supplies - Janitorial	703.48	667.00	36.48	5,005.22	6,000.00	(994.78)	5.0%	-17.0%
856	Supplies - Postage	0.00	167.00	(167.00)	766.50	1,500.00	(733.50)	-100.0%	-49.0%
850	Total : Supplies	182.39	1,167.00	(984.61)	4,952.30	10,500.00	(5,547.70)	-84.0%	-53.0%
860	Member Consumables(coffee/candy/mo-social)	511.07	583.00	(71.93)	4,167.79	5,250.00	(1,082.21)	-12.0%	-21.0%
891	Insurance	0.00	0.00	0.00	9,235.00	9,800.00	(565.00)		-6.0%
892	Accounting	600.00	634.00	(34.00)	8,014.28	5,700.00	2,314.28	-5.0%	41.0%
893	Legal	985.00	250.00	735.00	1,366.22	2,250.00	(883.78)	294.0%	-39.0%
894	Auto expenses	0.00	208.00	(208.00)	440.63	1,876.00	(1,435.37)	-100.0%	-77.0%
895	Dues,Subscriptions & Newsletters	200.00	300.00	(100.00)	2,111.88	2,700.00	(588.12)	-33.0%	-22.0%
896	Member Event Fund	0.00	167.00	(167.00)	(449.01)	1,500.00	(1,949.01)		
899	Other (security, recording secretary, etc)	1,000.00	266.00	734.00	1,731.61	2,398.00	(666.39)	276.0%	-28.0%
890	Total : Miscellaneous	2,785.00	1,825.00	960.00	22,450.61	26,224.00	(3,773.39)	53.0%	-14.0%
800	TOTAL : OPERATING EXPENSES	27,818.46	32,485.00	(4,666.54)	270,899.38	291,455.00	(20,555.62)	-14.0%	-7.0%
	NET OPERATING SURPLUS/(DEFICIT)	(22,597.37)	(30,017.00)	7,419.63	30,711.56	1,245.00	29,466.56		
	ADJUSTMENTS(900)								
910	Depreciation	691.50	0.00	691.50	6,223.50	0.00	6,223.50		
920	Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00		
930	Assessments to Reserves	(294.88)	0.00	(294.88)	(24,428.41)	(16,170.00)	(8,258.41)		
900	TOTAL : ADJUSTMENTS	396.62	0.00	396.62	(18,204.91)	(16,170.00)	(2,034.91)		
	NET SURPLUS/(DEFICIT)	(22,993.99)	(30,017.00)	7,023.01	48,916.47	17,415.00	31,501.47		