

EDGEWOOD VILLAGE HOMEOWNERS ASSOCIATION

INCOME STATEMENT			FY2006	6/30/2006	FY2007	7/14/2006
			BUDGET	YTD	BUDGET	YTD
REVENUE						
Homeowners Dues			3900.00	3900.00	4725.00	4725.00
Interest			130.00	115.16	160.00	11.60
Total Revenue			4030.00	4015.16	4885.00	4736.60
EXPENSES						
Annual Meeting			450.00	306.25	350.00	20.39
Insurance			700.00	500.00	600.00	0.00
Landscaping Maintenance			2500.00	2711.38	3000.00	0.00
Licenses			10.00	10.00	10.00	0.00
Office Supplies			10.00	12.67	25.00	0.15
Miscellaneous			5.00	0.00	5.00	0.00
P. O. Box Rental			40.00	36.00	40.00	0.00
Postage			15.00	14.80	10.00	1.13
Spring Picnic			75.00	49.89	75.00	0.00
Taxes			15.00	14.50	15.00	0.00
Water			610.00	722.14	700.00	82.00
Total Expense			4430.00	4377.63	4830.00	103.67
NET INCOME (LOSS)			-400.00	-362.47	55.00	4632.93
BALANCE SHEET						
CURRENT ASSETS						
American Marine Bank Checking			122.12	44.49	44.49	2390.82
American Marine Bank Savings			600.40	507.21	407.21	2782.21
Certificate of Deposit			3747.33	3555.68	3710.68	3567.28
TOTAL CURRENT ASSETS			4469.85	4107.38	4162.38	8740.31
LIABILITIES & CAPITAL						
Current Income (Loss)			-400.00	-362.47	55.00	4632.93
TOTAL LIABILITIES & CAPITAL			4069.85	4107.38	4162.38	8740.31

NOTE: 1 Reserve Account remains below target of \$5000

NOTE: 2 Reflects roll over of \$3500.00 in CD @ 3.2% with balance transferred to checking account in Dec 2005. Current rate is 4.5%