

CY-2007/8 COMPARISONS AND 2009 BUDGET PLAN

	CY-2007	CY-2008		CY-2009
	ACTUAL	EST	PLAN	PLAN
BEGINNING CASH BALANCE:	55,020	45,128	45,128	52,103
<u>REVENUES</u>				
HOMEOWNERS DUES	175,243	176,400	176,400	176,400
INTEREST INCOME (CD)		1,200	1,550	400
INTEREST INCOME BANK (MM)	772	127		
OTHER INCOME		-		50
TOTAL REVENUES:	176,015	177,727	177,950	176,850
<u>EXPENSES</u>				
<u>ADMINISTRATIVE EXPENSES</u>				
ACCOUNTING	2,292	2,100	2,250	2,100
BANKING CHARGES	-	8	-	-
INSURANCE	2,077	2,137	2,150	2,187
LEGAL	-	-	100	100
POSTAGE/OFFICE	409	487	525	525
TOTAL ADMINISTRATIVE EXPNS:	4,778	4,732	5,025	4,912
<u>LANDSCAPING EXPENSES</u>				
LANDSCAPING CONTRACT	141,480	145,100	145,100	148,477
LANDSCAPING MISC	227	108	2,000	1,000
TOTAL LANDSCAPING EXPNS:	141,707	145,208	147,100	149,477
<u>REPAIRS & MAINTENANCE</u>				
HOLDING POND	5,824	8,712	4,500	2,000
GENERAL MAINTENANCE	821	(65)	500	500
TOTAL REPAIRS & MAINT. EXPNS:	6,645	8,647	5,000	2,500
<u>TAXES</u>				
FEDERAL TAX		-	375	100
COUNTY PROPERTY TAX	48	18	20	20
TAX PREPARATION	-	250	250	250
TOTAL TAX EXPNS:	48	268	645	370
<u>UTILITIES</u>				
CABLE TV	31,574	10,712	16,553	-
ELECTRIC	289	285	285	290
WATER	866	900	1,200	1,000
WEBSITE	-	-	120	120
TOTAL UTILITIES EXPNS:	32,728	11,897	18,158	1,410
TOTAL EXPENSES:	185,906	170,753	175,928	158,669
NET INCOME/(LOSS):	(9,891)	6,975	2,022	18,181
ENDING CASH BALANCE:	45,128	52,103	47,150	70,284